HB2936 FULLPCS1 Kevin Wallace-JM 5/24/2024 9:01:21 pm

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

S	PEAKER:							
С	HAIR:							
I move	to amend	НВ2936						
Page _		Section		Lin	es		Inted Bill	
					Of t	the Engro	ossed Bill	
		Title, the Enact u thereof the fo						
AMEND T	ITLE TO CONF	ORM TO AMENDMENTS						
Adopted	:		Amen.	dment	submitted	by: Kevin	Wallace	_

Reading Clerk

1	STATE OF OKLAHOMA							
2	2nd Session of the 59th Legislature (2024)							
3	PROPOSED COMMITTEE SUBSTITUTE							
4	FOR HOUSE BILL NO. 2936 By: Wallace and Caldwell (Trey							
5	of the House							
6	and							
7	Hall and Rosino of the Senate							
8								
9								
10	PROPOSED COMMITTEE SUBSTITUTE							
11	An Act relating to ARPA Administrative Costs Fund; amending Section 1, Chapter 298, O.S.L. 2023 (62 O.S.							
12	Supp. 2023, Section 255.5), which relates to the ARPA Administrative Costs Fund; declaring all funds obligated by date certain; providing for future purposes of said funds; and declaring an emergency.							
13								
14								
15								
16								
17	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:							
18	SECTION 1. AMENDATORY Section 1, Chapter 298, O.S.L.							
19	2023 (62 O.S. Supp. 2023, Section 255.5), is amended to read as							
20	follows:							
21	Section 255.5 A. There is hereby created in the State Treasury							
22	a special fund to be designated the "ARPA Administrative Costs							
23	Fund". Such fund shall be subject to legislative appropriation or							
24	transfer as provided by law and shall consist of all such monies as							

Req. No. 11170 Page 1

1 the Legislature may direct to be appropriated or transferred to said 2 fund. 3 Notwithstanding any provision of law to the contrary, all interest and income derived from deposits to the ARPA Administrative 4 5 Costs Fund shall be credited to the ARPA Administrative Costs Fund. 6 C. Any funds remaining in the ARPA Administrative Costs Fund as 7 of July 1, 2024, are hereby deemed obligated by the Oklahoma 8 Legislature for the purpose of funding administrative costs arising 9 from implementing, reporting, complying, and closing out any 10 projects appropriated Statewide Recovery Funds in accordance with 11 legislation. 12 SECTION 2. It being immediately necessary for the preservation 13 of the public peace, health or safety, an emergency is hereby 14 declared to exist, by reason whereof this act shall take effect and 15 be in full force from and after its passage and approval. 16 17 59-2-11170 05/24/24 MKS 18 19 20 2.1 22 23

Req. No. 11170 Page 2

24